



STERLING STRIPS LTD.

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Statement of Unaudited Financial Results for the Period Ended 31st December, 2013							
PART I							
(Rs. in lacs)							
Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Gross sales/income from operations	141.78	101.72	79.70	344.36	225.92	578.16
	Less : Excise duty	10.87	4.00	4.04	17.92	12.63	40.51
	(a) Net sales/income from operations (Net of excise duty)	130.91	97.72	75.66	326.44	213.29	537.65
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	130.91	97.72	75.66	326.44	213.29	537.65
2	Expenses						
	(a) Cost of materials consumed	83.10	42.49	33.16	161.20	293.37	413.60
	(b) Purchases of stock-in-trade	3.65	5.47	0.04	11.46	0.37	9.05
	(c) Changes in inventories of finished goods, work-in-progress and stock-in- trade	-15.06	-15.75	-4.04	-49.08	-168.79	-134.19
	(d) Employee benefits expense	26.17	21.09	42.70	83.26	108.37	147.00
	(e) Depreciation and amortisation expense	7.48	7.78	2.78	22.94	13.90	21.27
	(F) Other expenses	20.87	27.55	54.85	92.47	127.19	197.21
	Total expenses	126.21	88.62	129.49	322.25	374.41	653.94
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	4.70	9.10	-53.83	4.19	-161.12	-116.29
4	Other income	0.02	0.77	2.90	2.41	11.46	16.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4.72	9.87	-50.93	6.60	-149.66	-99.88
6	Finance costs	0.13	1.21	0.03	2.69	0.35	0.40
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	4.59	8.66	-50.96	3.91	-150.01	-100.28
8	Exceptional items	-	4.54	2.69	2.78	8.05	5.98
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	4.59	13.20	-48.27	6.69	-141.96	-94.30
10	Provision for Warranty & Guarantee reversed	-	-	-	-	-	13.09
11	<u>Tax expense</u>	-	-	-	-	-	-

12	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4.59	13.20	(48.27)	6.69	-141.96	(81.21)
13	Extraordinary items (net of tax expense)	-	-	-	-	-	-
14	Net Profit / (Loss) for the period (11 - 12)	4.59	13.20	-48.27	6.69	-141.96	(81.21)
15	Paid-up equity share capital (Face Value of the Share : Rs.10/- each)	509.60	509.60	509.60	509.60	509.60	509.60
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year Capital Reserve Other Reserve	-	-	-	-	-	232.55 -664.22
17.i	Earnings per share (before extraordinary items) (of Rs10/- each) (not annualised): (a) Basic (b) Diluted	0.09 -	0.17 -	-0.95 -	0.08 -	-2.79 -	-1.97 -
17.ii	Earnings per share (after extraordinary items) (of Rs10/- each) (not annualised): (a) Basic (b) Diluted	0.09 -	0.26 -	-0.95 -	0.13 -	-2.79 -	-1.59 -

PART II : Select information for the Quarter and ended 31st December, 2013

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	1,899,250	1,899,250	1,899,250	1,899,250	1,899,250	1,899,250
	- Percentage of shareholding	37.27	37.27	37.27	37.27	37.27	37.27
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	3196750	3196750	3,196,750	3196750	3,196,750	3196750
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100.00	100	100.00	100
	- Percentage of shares (as a % of the total share capital of the company)	62.73	62.73	62.73	62.73	62.73	62.73

	Particulars	Quarter ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	NIL



Notes

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th February, 2014.
2. Stores are inseparable from Raw material therefore it has been included in Raw material consumption.
3. Figures for the previous periods are re-classified / re-arranged / re-grouped, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
4. The result has been subjected to Limited Review by Auditors.



For Sterling Strips Limited

A handwritten signature in black ink, appearing to read "S. Shab", written over a horizontal line.

Managing Director

Place : Mumbai

Date: 14th February, 2014